

Moody's Investors Service: Aa2
(See "Rating" herein)

FINAL OFFICIAL STATEMENT DATED MARCH 24, 2021

In the opinion of Locke Lord LLP, Bond Counsel, based upon an analysis of existing law and assuming, among other matters, compliance with certain covenants, interest on the Bonds is excluded from gross income for federal income tax purposes under the Internal Revenue Code of 1986, as amended (the "Code"). Interest on the Bonds will not be included in computing the alternative minimum taxable income of individuals. Under existing law, interest on the Bonds is exempt from Massachusetts personal income taxes, and the Bonds are exempt from Massachusetts personal property taxes. **The Bonds will be designated as "qualified tax-exempt obligations" for purposes of Section 265(b)(3) of the Code.** Bond Counsel expresses no opinion regarding any other tax consequences related to the ownership or disposition of, or the accrual or receipt of interest on, the Bonds. See "Tax Exemption" herein.

\$2,990,000
TOWN OF MILFORD
Massachusetts

GENERAL OBLIGATION REFUNDING BONDS

Dated: April 1, 2021

Due: December 15, 2021-2026

MATURITIES

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/Yield</u>	<u>CUSIP 599496</u>	<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/Yield</u>	<u>CUSIP 599496</u>
2021	\$540,000	5.000%	0.140%	WY8	2024	\$535,000	5.000%	0.400%	XB7
2022	540,000	5.000	0.160	WZ5	2025	525,000	5.000	0.510	XC5
2023	540,000	5.000	0.260	XA9	2026	310,000	5.000	0.630	XD3

Principal of the Bonds will be payable December 15 of the years in which the Bonds mature. Interest from the date of the Bonds will be payable on December 15, 2021 and semi-annually thereafter on each June 15 and December 15 until maturity. The Bonds are not subject to redemption prior to their stated dates of maturity.

The Bonds are issuable in fully registered form without coupons, and, when issued, will be registered in the name of Cede & Co., as Bondowner and nominee for The Depository Trust Company ("DTC"), New York, New York. DTC will act as securities depository for the Bonds. Purchases of the Bonds will be made in book-entry form, in the denomination of \$5,000 or any integral multiple thereof. (See "Book-Entry Transfer System" herein.)

The legality of the Bonds will be approved by Locke Lord LLP, of Boston, Massachusetts, Bond Counsel to the Town. UniBank Fiscal Advisory Services, Inc., Whitinsville, Massachusetts serves as Municipal Advisor to the Town. It is expected that the Bonds, in definitive form, will be delivered to DTC, or the offices of its custodial agent, on or about April 1, 2021 against payment in federal reserve funds.

BOK Financial Securities, Inc.