

**FINAL OFFICIAL STATEMENT DATED JANUARY 19, 2022**

In the opinion of Locke Lord LLP, Bond Counsel, based upon an analysis of existing law and assuming, among other matters, compliance with certain covenants, interest on the Bonds is excluded from gross income for federal income tax purposes under the Internal Revenue Code of 1986, as amended (the "Code"). Interest on the Bonds will not be included in computing the alternative minimum taxable income of individuals. Under existing law, interest on the Bonds is exempt from Massachusetts personal income taxes, and the Bonds are exempt from Massachusetts personal property taxes. Bond Counsel expresses no opinion regarding any other tax consequences related to the ownership or disposition of, or the accrual or receipt of interest on, the Bonds. See "Tax Exemption" herein. The Bonds will not be designated as "qualified tax-exempt obligations" for purposes of Section 265(b)(3) of the Code.

**\$14,290,000  
TOWN OF BILLERICA  
Massachusetts**

**GENERAL OBLIGATION MUNICIPAL PURPOSE LOAN OF 2022 BONDS****Dated: January 28, 2022****Due: December 15, 2022-2041****MATURITIES**

<b>Year</b>	<b>Principal Amount</b>	<b>Interest Rate</b>	<b>Price/ Yield</b>	<b>CUSIP 09005P</b>	<b>Year</b>	<b>Principal Amount</b>	<b>Interest Rate</b>	<b>Price/ Yield</b>	<b>CUSIP 09005P</b>
2022	\$825,000	5.000%	0.400%	CY4	2032	\$630,000	2.000%	1.880%	DJ6
2023	860,000	5.000	0.490	CZ1	2033	630,000	2.000	1.920	DK3
2024	860,000	5.000	0.640	DA5	2034	625,000	2.000	1.950	DL1
2025	855,000	5.000	0.790	DB3	2035	625,000	2.000	2.020	DM9
2026	860,000	5.000	0.920	DC1	2036	575,000	2.000	2.080	DN7
2027	860,000	5.000	1.070	DD9	2037	575,000	2.125	2.150	DP2
2028	860,000	5.000	1.130	DE7	2038	575,000	2.125	2.210	DQ0
2029	860,000	5.000	1.200	DF4	2039	575,000	2.250	2.260	DR8
2030	860,000	4.000	1.330	DG2	2040	575,000	2.250	2.310	DS6
2031	630,000	3.000	1.510	DH0	2041	575,000	2.250	2.350	DT4

Principal of the Bonds will be payable December 15 of the years in which the Bonds mature. Interest from the date of the Bonds will be payable on December 15, 2022 and semi-annually thereafter on each June 15 and December 15 until maturity or redemption prior to maturity. The Bonds are subject to redemption prior to their stated dates of maturity as described herein.

The Bonds are issuable in fully registered form without coupons, and, when issued, will be registered in the name of Cede & Co., as Bondowner and nominee for The Depository Trust Company ("DTC"), New York, New York. DTC will act as securities depository for the Bonds. Purchases of the Bonds will be made in book-entry form, in the denomination of \$5,000 or any integral multiple thereof. (See "Book-Entry Transfer System" herein.)

The legality of the Bonds will be approved by Locke Lord LLP, of Boston, Massachusetts, Bond Counsel to the Town. UniBank Fiscal Advisory Services, Inc., Whitinsville, Massachusetts serves as Municipal Advisor to the Town. It is expected that the Bonds, in definitive form, will be delivered to DTC, or the offices of its custodial agent, on or about January 28, 2022 against payment in Federal Reserve funds.

***Fidelity Capital Markets***