

NEW ISSUE
Stable

Standard & Poor's Rating Service: AA

BAM Insured
Moody's Investors Service: A1
(See "Rating" herein)

FINAL OFFICIAL STATEMENT DATED JANUARY 20, 2021

In the opinion of Locke Lord LLP, Bond Counsel, based upon an analysis of existing law and assuming, among other matters, compliance with certain covenants, interest on the Bonds is excluded from gross income for federal income tax purposes under the Internal Revenue Code of 1986, as amended (the "Code"). Interest on the Bonds will not be included in computing the alternative minimum taxable income of individuals. Under existing law, interest on the Bonds is exempt from Massachusetts personal income taxes, and the Bonds are exempt from Massachusetts personal property taxes. Bond Counsel expresses no opinion regarding any other tax consequences related to the ownership or disposition of, or the accrual or receipt of interest on, the Bonds. See "Tax Exemption" herein. The Bonds will **not** be designated as "qualified tax-exempt obligations" for purposes of Section 265(b)(3) of the Code.

\$33,060,000

BRIDGEWATER-RAYNHAM REGIONAL SCHOOL DISTRICT

Massachusetts

**GENERAL OBLIGATION SCHOOL PROJECT LOAN, CHAPTER 70B BONDS
UNLIMITED TAX**

Dated: February 3, 2021

Due: February 1, 2022 - 2041

MATURITIES

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/ Yield</u>	<u>CUSIP 108691</u>	<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/ Yield</u>	<u>CUSIP 108691</u>
2022	\$1,655,000	4.000%	0.220%	LC8	2032	\$1,655,000	1.500%	1.350%	LN4
2023	1,655,000	4.000	0.250	LD6	2033	1,655,000	1.500	1.450	LP9
2024	1,655,000	4.000	0.300	LE4	2034	1,650,000	1.500	1.500	LQ7
2025	1,655,000	4.000	0.350	LF1	2035	1,650,000	1.500	1.600	LR5
2026	1,655,000	4.000	0.400	LG9	2036	1,650,000	2.000	1.600	LS3
2027	1,655,000	4.000	0.500	LH7	2037	1,650,000	2.000	1.650	LT1
2028	1,655,000	4.000	0.650	LJ3	2038	1,650,000	2.000	1.700	LU8
2029	1,655,000	4.000	0.800	LK0	2039	1,650,000	2.000	1.750	LV6
2030	1,655,000	3.000	1.000	LL8	2040	1,650,000	2.000	1.800	LW4
2031	1,655,000	1.500	1.250	LM6	2041	1,650,000	2.000	1.900	LX2

Principal of the Bonds will be payable February 1 of the years in which the Bonds mature. Interest from the date of the Bonds will be payable on February 1, 2022 and semi-annually thereafter on each August 1 and February 1 until the final maturity of the Bonds. The Bonds will be subject to redemption prior to their stated dates of maturity as described herein.

The Bonds are issuable in fully registered form without coupons, and, when issued, will be registered in the name of Cede & Co., as Bondowner and nominee for The Depository Trust Company ("DTC"), New York, New York. DTC will act as securities depository for the Bonds. Purchases of the Bonds will be made in book-entry form, in the denomination of \$5,000 or any integral multiple thereof. (See "Book-Entry Transfer System" herein.)

The scheduled payment of principal of and interest on the Bonds when due will be guaranteed under a municipal bond insurance policy to be issued concurrently with the delivery of the Bonds by **BUILD AMERICA MUTUAL ASSURANCE COMPANY**.



The legality of the Bonds will be approved by Locke Lord LLP, Boston, Massachusetts, Bond Counsel to the District (see "Opinion of Bond Counsel" herein). UniBank Fiscal Advisory Services, Inc., Whitinsville, Massachusetts, serves as Municipal Advisor to the District. It is expected that the Bonds, in definitive form, will be delivered to DTC, or the offices of its custodial agent, on or about February 3, 2021 against payment in federal reserve funds.

The Baker Group

Build America Mutual Assurance Company (“BAM”) makes no representation regarding the Bonds or the advisability of investing in the Bonds. In addition, BAM has not independently verified, makes no representation regarding, and does not accept any responsibility for the accuracy or completeness of this Official Statement or any information or disclosure contained herein, or omitted herefrom, other than with respect to the accuracy of the information regarding BAM, supplied by BAM and presented under the heading “Bond Insurance” and “Exhibit E - Specimen Municipal Bond Insurance Policy”.