

FINAL OFFICIAL STATEMENT DATED AUGUST 11, 2021

In the opinion of Locke Lord LLP, Bond Counsel, based upon an analysis of existing law and assuming, among other matters, compliance with certain covenants, interest on the Bonds is excluded from gross income for federal income tax purposes under the Internal Revenue Code of 1986, as amended (the “Code”). Interest on the Bonds will not be included in computing the alternative minimum taxable income of individuals. Under existing law, interest on the Bonds is exempt from Massachusetts personal income taxes, and the Bonds are exempt from Massachusetts personal property taxes. **The Bonds will be designated as “qualified tax-exempt obligations” for purposes of Section 265(b)(3) of the Code.** Bond Counsel expresses no opinion regarding any other tax consequences related to the ownership or disposition of, or the accrual or receipt of interest on, the Bonds. See “Tax Exemption” herein.

**\$3,525,000
TOWN OF WESTFORD
Massachusetts**

GENERAL OBLIGATION MUNICIPAL PURPOSE LOAN OF 2021 BONDS

Dated: Date of Delivery

Due: August 15, 2022 - 2041

MATURITIES

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/Yield</u>	<u>CUSIP 960266</u>	<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/Yield</u>	<u>CUSIP 960266</u>
2022	\$175,000	4.000%	0.100%	F90	2028	\$180,000	4.000%	0.660%	G73
2023	180,000	4.000	0.120	G24	2029	180,000	4.000	0.760	G81
2024	180,000	4.000	0.170	G32	2030	180,000	4.000	0.850	G99
2025	180,000	4.000	0.280	G40	2031	180,000	4.000	0.930	H23
2026	180,000	3.000	0.420	G57	2032	175,000	3.000	1.080	H31
2027	180,000	3.000	0.540	G65					

\$350,000 Term Bonds Maturing August 15, 2034 at 2.000% per annum, at 1.400% yield. H56

\$350,000 Term Bonds Maturing August 15, 2036 at 2.000% per annum, at 1.600% yield. H72

\$515,000 Term Bonds Maturing August 15, 2039 at 2.000 % per annum, at 1.850% yield. J21

\$340,000 Term Bonds Maturing August 15, 2041 at 2.000% per annum, at 2.000% yield. J47

Principal of the Bonds will be payable on August 15 of the years in which the Bonds mature. Interest from the date of the Bonds will be payable on February 15, 2022, and semi-annually thereafter on each August 15 and February 15. The Bonds will be subject to redemption prior to their stated dates of maturity as described herein.

The Bonds are issuable only in fully registered form without coupons, and, when issued, will be registered in the name of Cede & Co., as Bondowner and nominee for The Depository Trust Company, New York, New York (“DTC”). DTC will act as securities depository for the Bonds. Purchases of the Bonds will be made in book-entry form, in the denomination of \$5,000 or any integral multiple thereof. (See “Book-Entry Transfer System” herein.)

The legality of the Bonds will be approved by Locke Lord LLP, Boston, Massachusetts, Bond Counsel to the Town. UniBank Fiscal Advisory Services, Inc., Whitinsville, Massachusetts, serves as Municipal Advisor to the Town. It is expected that the Bonds, in definitive form, will be delivered to DTC, or the offices of its custodial agent, on or after August 25, 2021, against payment in Federal Reserve funds.

Roosevelt & Cross, Inc. & Associates