

FINAL OFFICIAL STATEMENT DATED MARCH 21, 2022

In the opinion of Locke Lord LLP, Bond Counsel, based upon an analysis of existing law and assuming, among other matters, compliance with certain covenants, interest on the Bonds is excluded from gross income for federal income tax purposes under the Internal Revenue Code of 1986, as amended (the "Code"). Interest on the Bonds will not be included in computing the alternative minimum taxable income of individuals. Under existing law, interest on the Bonds is exempt from Massachusetts personal income taxes, and the Bonds are exempt from Massachusetts personal property taxes. The Bonds will be designated as "qualified tax-exempt obligations" for purposes of Section 265(b)(3) of the Code. Bond Counsel expresses no opinion regarding any other tax consequences related to the ownership or disposition of, or the accrual or receipt of interest on, the Bonds. See "Tax Exemption" herein.

\$1,320,000

**TOWN OF STOCKBRIDGE
Massachusetts**

GENERAL OBLIGATION MUNICIPAL PURPOSE LOAN OF 2022 BONDS

Dated: April 1, 2022

Due: April 1, 2023-2040

MATURITIES

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/ Yield</u>	<u>CUSIP 861096</u>	<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/ Yield</u>	<u>CUSIP 861096</u>
2023	\$75,000	5.000%	1.300%	CZ6	2028	\$75,000	2.000%	1.900%	DE2
2024	75,000	5.000	1.500	DA0	2029	75,000	5.000	2.000	DF9
2025	75,000	5.000	1.600	DB8	2030	75,000	5.000	2.100	DG7
2026	75,000	5.000	1.700	DC6	2031	70,000	3.000	2.250	DH5
2027	75,000	2.000	1.800	DD4					

\$225,000 Term Bonds Maturing April 1, 2034 at 3.000% per annum at 2.500% Yield. DL6

\$210,000 Term Bonds Maturing April 1, 2037 at 3.000% per annum at 2.750% Yield. DP7

\$210,000 Term Bonds Maturing April 1, 2040 at 3.000% per annum at 3.000% Yield. DS1

Principal of the Bonds will be payable April 1 of the years in which the Bonds mature. Interest from the date of the Bonds will be payable on October 1, 2022 and semi-annually thereafter on each April 1 and October 1 until maturity or redemption prior to maturity. The Bonds are subject to redemption prior to their stated dates of maturity as described herein.

The Bonds are issuable in fully registered form without coupons, and, when issued, will be registered in the name of Cede & Co., as Bondowner and nominee for The Depository Trust Company ("DTC"), New York, New York. DTC will act as securities depository for the Bonds. Purchases of the Bonds will be made in book-entry form, in the denomination of \$5,000 or any integral multiple thereof. (See "Book-Entry Transfer System" herein.)

The legality of the Bonds will be approved by Locke Lord LLP, of Boston, Massachusetts, Bond Counsel to the Town. UniBank Fiscal Advisory Services, Inc., Whitinsville, Massachusetts serves as Municipal Advisor to the Town. It is expected that the Bonds, in definitive form, will be delivered to DTC, or the offices of its custodial agent, on or about April 1, 2022 against payment in Federal Reserve funds.

Baird