

**COMPARISON REOFFERING YIELDS (Massachusetts) - PAGE 1**

**September 2021**

|                        |                      |                   |                            |                   |                       |                   |                         |                   |                         |                   |
|------------------------|----------------------|-------------------|----------------------------|-------------------|-----------------------|-------------------|-------------------------|-------------------|-------------------------|-------------------|
| <b>MUNICIPALITY:</b>   | Norton               |                   | Belchertown Water District |                   | Fairhaven             |                   | Wakefield               |                   | Malden                  |                   |
| <b>BANK QUALIFIED:</b> | No                   |                   | Yes                        |                   | Yes                   |                   | Yes                     |                   | Yes                     |                   |
| <b>RATING:</b>         | AA+                  |                   | A                          |                   | AA+                   |                   | AAA                     |                   | AA                      |                   |
| <b>AMOUNT:</b>         | \$7,235,000          |                   | \$3,515,000                |                   | \$5,225,000           |                   | \$3,435,000             |                   | \$2,640,000             |                   |
| <b>SALE DATE:</b>      | 9/1/2021             |                   | 9/8/2021                   |                   | 9/8/2021              |                   | 9/8/2021                |                   | 9/9/2021                |                   |
| <b>TERM:</b>           | 20                   |                   | 25                         |                   | 12                    |                   | 20                      |                   | 15                      |                   |
| <b>TIC:</b>            | 1.4753%              |                   | 2.0964%                    |                   | 0.9999%               |                   | 1.1097%                 |                   | 1.3469%                 |                   |
| <b>INSURANCE:</b>      | No                   |                   | Yes                        |                   | No                    |                   | No                      |                   | No                      |                   |
| <b>TERM BONDS:</b>     | No                   |                   | Yes                        |                   | No                    |                   | Yes                     |                   | No                      |                   |
| <b>TAXABLE:</b>        | No                   |                   | No                         |                   | No                    |                   | No                      |                   | No                      |                   |
| <b>BID:</b>            | 111.8482             |                   | 108.7648                   |                   | 106.8390              |                   | 113.0173                |                   | 115.7112                |                   |
| <b>\$ PREMIUM:</b>     | \$ 857,217           |                   | \$ 308,083                 |                   | \$ 357,338            |                   | \$ 447,144              |                   | \$ 414,776              |                   |
|                        |                      | <b>Reoffering</b> |                            | <b>Reoffering</b> |                       | <b>Reoffering</b> |                         | <b>Reoffering</b> |                         | <b>Reoffering</b> |
|                        | <u>Coupon</u>        | <u>Yield</u>      | <u>Coupon</u>              | <u>Yield</u>      | <u>Coupon</u>         | <u>Yield</u>      | <u>Coupon</u>           | <u>Yield</u>      | <u>Coupon</u>           | <u>Yield</u>      |
| 2022                   | 5.000%               | 0.100%            | 5.000%                     | 0.200%            | 4.000%                | 0.130%            | 5.000%                  | 0.100%            | 5.000%                  | 0.160%            |
| 2023                   | 5.000%               | 0.160%            | 5.000%                     | 0.230%            | 4.000%                | 0.160%            | 5.000%                  | 0.130%            | 5.000%                  | 0.200%            |
| 2024                   | 5.000%               | 0.220%            | 5.000%                     | 0.300%            | 4.000%                | 0.220%            | 5.000%                  | 0.200%            | 5.000%                  | 0.260%            |
| 2025                   | 5.000%               | 0.300%            | 5.000%                     | 0.420%            | 4.000%                | 0.350%            | 5.000%                  | 0.320%            | 5.000%                  | 0.370%            |
| 2026                   | 5.000%               | 0.460%            | 5.000%                     | 0.550%            | 4.000%                | 0.480%            | 5.000%                  | 0.460%            | 5.000%                  | 0.500%            |
| 2027                   | 5.000%               | 0.580%            | 5.000%                     | 0.700%            | 3.000%                | 0.630%            | 5.000%                  | 0.590%            | 5.000%                  | 0.630%            |
| 2028                   | 5.000%               | 0.700%            | 5.000%                     | 0.820%            | 3.000%                | 0.750%            | 2.000%                  | 0.710%            | 5.000%                  | 0.750%            |
| 2029                   | 2.000%               | 0.790%            | 5.000%                     | 0.930%            | 1.000%                | 1.000%            | 2.000%                  | 0.820%            | 5.000%                  | 0.860%            |
| 2030                   | 4.000%               | 0.970%            | 5.000%                     | 1.020%            | 1.100%                | 1.100%            | 5.000%                  | 0.930%            | 5.000%                  | 0.950%            |
| 2031                   | 3.000%               | 1.170%            | 5.000%                     | 1.100%            | 1.200%                | 1.200%            | 2.000%                  | 1.100%            | 4.000%                  | 1.050%            |
| 2032                   | 3.000%               | 1.280%            |                            |                   | 1.300%                | 1.300%            |                         |                   | 3.000%                  | 1.150%            |
| 2033                   | 3.000%               | 1.380%            |                            |                   | 1.400%                | 1.400%            |                         |                   | 2.000%                  | 1.300%            |
| 2034                   | 2.000%               | 1.730%            | 2.000%                     | 1.700%            |                       |                   |                         |                   | 2.000%                  | 1.400%            |
| 2035                   | 2.000%               | 1.770%            |                            |                   |                       |                   |                         |                   | 2.000%                  | 1.500%            |
| 2036                   | 2.000%               | 1.900%            |                            |                   |                       |                   | 2.000%                  | 1.500%            | 2.000%                  | 1.600%            |
| 2037                   | 2.000%               | 1.930%            | 2.000%                     | 2.000%            |                       |                   |                         |                   |                         |                   |
| 2038                   | 2.000%               | 2.020%            |                            |                   |                       |                   |                         |                   |                         |                   |
| 2039                   | 2.000%               | 2.060%            |                            |                   |                       |                   |                         |                   |                         |                   |
| 2040                   | 2.000%               | 2.100%            |                            |                   |                       |                   |                         |                   |                         |                   |
| 2041                   | 2.000%               | 2.130%            | 2.250%                     | 2.300%            |                       |                   | 2.000%                  | 2.000%            |                         |                   |
| 2042                   |                      |                   |                            |                   |                       |                   |                         |                   |                         |                   |
| 2043                   |                      |                   |                            |                   |                       |                   |                         |                   |                         |                   |
| 2044                   |                      |                   |                            |                   |                       |                   |                         |                   |                         |                   |
| 2045                   |                      |                   |                            |                   |                       |                   |                         |                   |                         |                   |
| 2046                   |                      |                   | 2.500%                     | 2.500%            |                       |                   |                         |                   |                         |                   |
|                        | Callable Aug 1, 2029 |                   | Callable Sept. 15, 2029    |                   | Callable Nov. 1, 2028 |                   | Callable Sept. 15, 2030 |                   | Callable Sept. 15, 2030 |                   |

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|                        |                        |                   |                       |                   |                                  |                   |                        |                   |                       |                   |
|------------------------|------------------------|-------------------|-----------------------|-------------------|----------------------------------|-------------------|------------------------|-------------------|-----------------------|-------------------|
| <b>MUNICIPALITY:</b>   | Pembroke               |                   | Stoneham              |                   | Mass State School Bldg Authority |                   | Lowell                 |                   | Medfield              |                   |
| <b>BANK QUALIFIED:</b> | No                     |                   | Yes                   |                   | No                               |                   | No                     |                   | No                    |                   |
| <b>RATING:</b>         | AA                     |                   | AA+                   |                   | Aa3 / AA                         |                   | AA                     |                   | Aa1                   |                   |
| <b>AMOUNT:</b>         | \$21,065,000           |                   | \$2,700,000           |                   | \$341,520,000                    |                   | \$39,265,000           |                   | \$12,685,000          |                   |
| <b>SALE DATE:</b>      | 9/9/2021               |                   | 9/14/2021             |                   | 9/14/2021                        |                   | 9/15/2021              |                   | 9/15/2021             |                   |
| <b>TERM:</b>           | 25                     |                   | 15                    |                   | 28                               |                   | 30                     |                   | 20                    |                   |
| <b>TIC:</b>            | 1.8491%                |                   | 0.9983%               |                   | 2.6465%                          |                   | 2.0093%                |                   | 1.4661%               |                   |
| <b>INSURANCE:</b>      | No                     |                   | No                    |                   | No                               |                   | No                     |                   | No                    |                   |
| <b>TERM BONDS:</b>     | Yes                    |                   | Yes                   |                   | Yes                              |                   | Yes                    |                   | No                    |                   |
| <b>TAXABLE:</b>        | No                     |                   | No                    |                   | Yes                              |                   | No                     |                   | No                    |                   |
| <b>BID:</b>            | 110.0767               |                   | 113.0469              |                   | 100.0935                         |                   | 107.1699               |                   | 111.6499              |                   |
| <b>\$ PREMIUM:</b>     | \$ 2,122,657           |                   | \$ 352,266            |                   | \$ 319,321                       |                   | \$ 2,815,261           |                   | \$ 1,477,790          |                   |
|                        |                        | <b>Reoffering</b> |                       | <b>Reoffering</b> |                                  | <b>Reoffering</b> |                        | <b>Reoffering</b> |                       | <b>Reoffering</b> |
|                        | <u>Coupon</u>          | <u>Yield</u>      | <u>Coupon</u>         | <u>Yield</u>      | <u>Coupon</u>                    | <u>Yield</u>      | <u>Coupon</u>          | <u>Yield</u>      | <u>Coupon</u>         | <u>Yield</u>      |
| 2022                   | 5.000%                 | 0.100%            | 4.000%                | 0.150%            | 0.260%                           | 0.260%            | 5.000%                 | 0.110%            | 5.000%                | 0.100%            |
| 2023                   | 5.000%                 | 0.130%            | 4.000%                | 0.180%            | 0.290%                           | 0.290%            | 5.000%                 | 0.140%            | 5.000%                | 0.150%            |
| 2024                   | 5.000%                 | 0.180%            | 4.000%                | 0.220%            | 0.520%                           | 0.520%            | 5.000%                 | 0.210%            | 5.000%                | 0.150%            |
| 2025                   | 5.000%                 | 0.290%            | 4.000%                | 0.350%            | 0.860%                           | 0.860%            | 5.000%                 | 0.320%            | 5.000%                | 0.250%            |
| 2026                   | 5.000%                 | 0.430%            | 4.000%                | 0.450%            | 1.100%                           | 1.100%            | 5.000%                 | 0.460%            | 5.000%                | 0.450%            |
| 2027                   | 5.000%                 | 0.560%            | 4.000%                | 0.600%            | 1.450%                           | 1.380%            | 5.000%                 | 0.590%            | 5.000%                | 0.560%            |
| 2028                   | 5.000%                 | 0.690%            | 4.000%                | 0.750%            | 1.600%                           | 1.580%            | 5.000%                 | 0.710%            | 5.000%                | 0.680%            |
| 2029                   | 5.000%                 | 0.800%            | 4.000%                | 0.800%            | 1.750%                           | 1.690%            | 5.000%                 | 0.820%            | 5.000%                | 0.790%            |
| 2030                   | 5.000%                 | 0.900%            | 4.000%                | 1.000%            | 1.850%                           | 1.790%            | 5.000%                 | 0.900%            | 5.000%                | 0.890%            |
| 2031                   | 4.000%                 | 1.000%            |                       |                   | 1.950%                           | 1.890%            | 4.000%                 | 1.030%            | 3.000%                | 0.970%            |
| 2032                   | 4.000%                 | 1.120%            | 2.000%                | 1.150%            | 2.100%                           | 2.040%            | 3.000%                 | 1.270%            | 3.000%                | 1.130%            |
| 2033                   | 3.000%                 | 1.400%            |                       |                   | 2.200%                           | 2.140%            | 2.000%                 | 1.600%            | 2.000%                | 1.430%            |
| 2034                   | 2.000%                 | 1.750%            |                       |                   | 2.250%                           | 2.190%            | 2.000%                 | 1.680%            | 2.000%                | 1.530%            |
| 2035                   | 2.000%                 | 1.820%            |                       |                   | 2.300%                           | 2.260%            | 2.000%                 | 1.770%            | 2.000%                | 1.620%            |
| 2036                   | 2.000%                 | 1.900%            | 2.000%                | 1.450%            | 2.400%                           | 2.350%            | 2.000%                 | 1.850%            | 2.000%                | 1.700%            |
| 2037                   | 2.000%                 | 2.000%            |                       |                   | 2.500%                           | 2.450%            | 2.000%                 | 1.930%            | 2.000%                | 1.780%            |
| 2038                   | 2.000%                 | 2.080%            |                       |                   | 2.550%                           | 2.520%            | 2.000%                 | 2.020%            | 2.000%                | 1.870%            |
| 2039                   | 2.000%                 | 2.140%            |                       |                   | 2.650%                           | 2.590%            | 2.000%                 | 2.090%            | 2.000%                | 1.960%            |
| 2040                   | 2.125%                 | 2.200%            |                       |                   | 2.700%                           | 2.660%            | 2.000%                 | 2.150%            | 2.000%                | 2.000%            |
| 2041                   | 2.125%                 | 2.260%            |                       |                   | 2.750%                           | 2.720%            | 2.000%                 | 2.180%            | 2.000%                | 2.030%            |
| 2042                   | 2.250%                 | 2.300%            |                       |                   |                                  |                   | 2.125%                 | 2.210%            |                       |                   |
| 2043                   |                        |                   |                       |                   |                                  |                   | 2.125%                 | 2.240%            |                       |                   |
| 2044                   | 2.250%                 | 2.360%            |                       |                   |                                  |                   | 2.125%                 | 2.270%            |                       |                   |
| 2045                   |                        |                   |                       |                   |                                  |                   |                        |                   |                       |                   |
| 2046                   | 2.375%                 | 2.420%            |                       |                   |                                  |                   |                        |                   |                       |                   |
| 2047                   |                        |                   |                       |                   |                                  |                   | 2.350%                 | 2.390%            |                       |                   |
| 2048                   |                        |                   |                       |                   |                                  |                   |                        |                   |                       |                   |
| 2049                   |                        |                   |                       |                   | 2.860%                           | 2.860%            |                        |                   |                       |                   |
| 2050                   |                        |                   |                       |                   |                                  |                   |                        |                   |                       |                   |
| 2051                   |                        |                   |                       |                   |                                  |                   | 2.375%                 | 2.430%            |                       |                   |
|                        | Callable July 15, 2030 |                   | Callable June 1, 2030 |                   | Callable Feb. 15, 2031           |                   | Callable Sept. 1, 2030 |                   | Callable June 1, 2030 |                   |

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|                        |                       |                   |                        |                   |                         |                   |                       |                   |
|------------------------|-----------------------|-------------------|------------------------|-------------------|-------------------------|-------------------|-----------------------|-------------------|
| <b>MUNICIPALITY:</b>   | Middleborough         |                   | Danvers                |                   | Greenfield              |                   | Dennis-Yarmouth RSD   |                   |
| <b>BANK QUALIFIED:</b> | No                    |                   | No                     |                   | Yes                     |                   | No                    |                   |
| <b>RATING:</b>         | AA                    |                   | AAA                    |                   | AA-                     |                   | AA+                   |                   |
| <b>AMOUNT:</b>         | \$42,750,000          |                   | \$13,050,000           |                   | \$4,405,000             |                   | \$45,540,000          |                   |
| <b>SALE DATE:</b>      | 9/15/2021             |                   | 9/16/2021              |                   | 9/16/2021               |                   | 9/20/2021             |                   |
| <b>TERM:</b>           | 28                    |                   | 29                     |                   | 14                      |                   | 30                    |                   |
| <b>TIC:</b>            | 2.0003%               |                   | 1.8582%                |                   | 1.1797%                 |                   | 2.1516%               |                   |
| <b>INSURANCE:</b>      | No                    |                   | No                     |                   | No                      |                   | No                    |                   |
| <b>TERM BONDS:</b>     | Yes                   |                   | Yes                    |                   | No                      |                   | Yes                   |                   |
| <b>TAXABLE:</b>        | No                    |                   | No                     |                   | No                      |                   | No                    |                   |
| <b>BID:</b>            | 108.5223              |                   | 110.0895               |                   | 110.3157                |                   | 104.0188              |                   |
| <b>\$ PREMIUM:</b>     | \$ 3,643,283          |                   | \$ 1,316,680           |                   | \$ 454,407              |                   | \$ 1,830,162          |                   |
|                        |                       | <b>Reoffering</b> |                        | <b>Reoffering</b> |                         | <b>Reoffering</b> |                       | <b>Reoffering</b> |
|                        | <u>Coupon</u>         | <u>Yield</u>      | <u>Coupon</u>          | <u>Yield</u>      | <u>Coupon</u>           | <u>Yield</u>      | <u>Coupon</u>         | <u>Yield</u>      |
| 2022                   | 5.000%                | 0.110%            | 5.000%                 | 0.080%            | 4.000%                  | 0.140%            | 5.000%                | 0.100%            |
| 2023                   | 5.000%                | 0.150%            | 5.000%                 | 0.130%            | 4.000%                  | 0.150%            | 5.000%                | 0.150%            |
| 2024                   | 5.000%                | 0.220%            | 5.000%                 | 0.180%            | 4.000%                  | 0.270%            | 5.000%                | 0.220%            |
| 2025                   | 5.000%                | 0.340%            | 5.000%                 | 0.300%            | 4.000%                  | 0.390%            | 5.000%                | 0.330%            |
| 2026                   | 5.000%                | 0.460%            | 5.000%                 | 0.430%            | 4.000%                  | 0.500%            | 5.000%                | 0.460%            |
| 2027                   | 5.000%                | 0.600%            | 5.000%                 | 0.560%            | 4.000%                  | 0.600%            | 5.000%                | 0.600%            |
| 2028                   | 5.000%                | 0.710%            | 5.000%                 | 0.680%            | 4.000%                  | 0.720%            | 5.000%                | 0.720%            |
| 2029                   | 5.000%                | 0.820%            | 5.000%                 | 0.780%            | 4.000%                  | 0.900%            | 5.000%                | 0.840%            |
| 2030                   | 5.000%                | 0.900%            | 5.000%                 | 0.850%            | 2.000%                  | 1.050%            | 5.000%                | 0.930%            |
| 2031                   | 4.000%                | 1.030%            | 5.000%                 | 0.960%            | 2.000%                  | 1.100%            | 4.000%                | 1.050%            |
| 2032                   | 3.000%                | 1.320%            | 4.000%                 | 1.090%            | 2.000%                  | 1.200%            | 3.000%                | 1.200%            |
| 2033                   | 3.000%                | 1.380%            | 3.000%                 | 1.300%            | 2.000%                  | 1.250%            | 2.000%                | 1.600%            |
| 2034                   | 3.000%                | 1.430%            | 2.000%                 | 1.550%            | 2.000%                  | 1.350%            | 2.000%                | 1.700%            |
| 2035                   | 3.000%                | 1.480%            | 2.000%                 | 1.650%            | 2.000%                  | 1.450%            | 2.000%                | 1.750%            |
| 2036                   | 2.000%                | 1.800%            | 2.000%                 | 1.750%            |                         |                   | 2.000%                | 1.800%            |
| 2037                   |                       |                   | 2.000%                 | 1.800%            |                         |                   | 2.000%                | 1.850%            |
| 2038                   | 2.000%                | 2.000%            | 2.000%                 | 1.900%            |                         |                   | 2.000%                | 1.900%            |
| 2039                   | 2.000%                | 2.210%            | 2.000%                 | 1.950%            |                         |                   | 2.000%                | 1.950%            |
| 2040                   | 2.000%                | 2.270%            | 2.000%                 | 2.000%            |                         |                   | 2.000%                | 2.000%            |
| 2041                   | 2.000%                | 2.320%            | 2.000%                 | 2.061%            |                         |                   | 2.000%                | 2.050%            |
| 2042                   |                       |                   | 2.000%                 | 2.096%            |                         |                   |                       |                   |
| 2043                   |                       |                   | 2.000%                 | 2.143%            |                         |                   | 2.125%                | 2.150%            |
| 2044                   |                       |                   | 2.125%                 | 2.202%            |                         |                   |                       |                   |
| 2045                   | 2.250%                | 2.350%            |                        |                   |                         |                   |                       |                   |
| 2046                   |                       |                   | 2.250%                 | 2.303%            |                         |                   | 2.250%                | 2.300%            |
| 2047                   |                       |                   |                        |                   |                         |                   |                       |                   |
| 2048                   |                       |                   | 2.250%                 | 2.351%            |                         |                   |                       |                   |
| 2049                   | 2.350%                | 2.400%            |                        |                   |                         |                   |                       |                   |
| 2050                   |                       |                   | 2.250%                 | 2.370%            |                         |                   |                       |                   |
| 2051                   |                       |                   |                        |                   |                         |                   | 2.375%                | 2.400%            |
|                        | Callable Oct. 1, 2029 |                   | Callable Sept. 1, 2030 |                   | Callable Sept. 15, 2029 |                   | Callable Oct. 1, 2029 |                   |

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|                        |                                       |                   |                                       |                   |                                       |                   |                         |                   |
|------------------------|---------------------------------------|-------------------|---------------------------------------|-------------------|---------------------------------------|-------------------|-------------------------|-------------------|
| <b>MUNICIPALITY:</b>   | State of Massachusetts - Series 2021A |                   | State of Massachusetts - Series 2021C |                   | State of Massachusetts - Series 2021D |                   | Carlisle                |                   |
| <b>BANK QUALIFIED:</b> | No                                    |                   | No                                    |                   | No                                    |                   | Yes                     |                   |
| <b>RATING:</b>         | Aa1 / AA                              |                   | Aa1 / AA                              |                   |                                       |                   | Aa1                     |                   |
| <b>AMOUNT:</b>         | \$222,975,000                         |                   | \$385,000,000                         |                   | \$350,000,000                         |                   | \$7,650,000             |                   |
| <b>SALE DATE:</b>      | 9/21/2021                             |                   | 9/21/2021                             |                   | 9/21/2021                             |                   | 9/22/2021               |                   |
| <b>TERM:</b>           | 9                                     |                   | 20                                    |                   | 4                                     |                   | 16                      |                   |
| <b>TIC:</b>            | 0.6529%                               |                   | 1.8959%                               |                   | 3.3807%                               |                   | 1.2860%                 |                   |
| <b>INSURANCE:</b>      | No                                    |                   | No                                    |                   | No                                    |                   | No                      |                   |
| <b>TERM BONDS:</b>     | No                                    |                   | No                                    |                   | No                                    |                   | No                      |                   |
| <b>TAXABLE:</b>        | No                                    |                   | No                                    |                   | No                                    |                   | No                      |                   |
| <b>BID:</b>            | 123.6030                              |                   | 115.5007                              |                   | 129.4944                              |                   | 112.1486                |                   |
| <b>\$ PREMIUM:</b>     | \$ 52,628,789                         |                   | \$ 59,677,695                         |                   | \$ 103,230,400                        |                   | \$ 929,368              |                   |
|                        |                                       | <b>Reoffering</b> |                                       | <b>Reoffering</b> |                                       | <b>Reoffering</b> |                         | <b>Reoffering</b> |
|                        | <u>Coupon</u>                         | <u>Yield</u>      | <u>Coupon</u>                         | <u>Yield</u>      | <u>Coupon</u>                         | <u>Yield</u>      | <u>Coupon</u>           | <u>Yield</u>      |
| 2022                   | 5.000%                                | 0.080%            |                                       |                   |                                       |                   | 5.000%                  | 0.110%            |
| 2023                   | 5.000%                                | 0.130%            |                                       |                   |                                       |                   | 5.000%                  | 0.150%            |
| 2024                   | 5.000%                                | 0.195%            |                                       |                   |                                       |                   | 5.000%                  | 0.210%            |
| 2025                   | 5.000%                                | 0.310%            |                                       |                   |                                       |                   | 5.000%                  | 0.320%            |
| 2026                   | 5.000%                                | 0.430%            |                                       |                   |                                       |                   | 5.000%                  | 0.460%            |
| 2027                   | 5.000%                                | 0.560%            |                                       |                   |                                       |                   | 5.000%                  | 0.590%            |
| 2028                   | 5.000%                                | 0.690%            | 5.000%                                | 0.740%            |                                       |                   | 5.000%                  | 0.720%            |
| 2029                   | 5.000%                                | 0.810%            | 5.000%                                | 0.870%            |                                       |                   | 5.000%                  | 0.840%            |
| 2030                   | 5.000%                                | 0.900%            | 5.000%                                | 0.960%            |                                       |                   | 2.000%                  | 0.950%            |
| 2031                   |                                       |                   | 5.000%                                | 1.050%            |                                       |                   | 2.000%                  | 1.050%            |
| 2032                   |                                       |                   | 5.000%                                | 1.110%            |                                       |                   | 2.000%                  | 1.150%            |
| 2033                   |                                       |                   | 5.000%                                | 1.160%            |                                       |                   | 2.000%                  | 1.250%            |
| 2034                   |                                       |                   | 3.000%                                | 1.480%            |                                       |                   | 2.000%                  | 1.350%            |
| 2035                   |                                       |                   | 3.000%                                | 1.570%            |                                       |                   | 2.000%                  | 1.400%            |
| 2036                   |                                       |                   | 3.000%                                | 1.620%            |                                       |                   | 2.000%                  | 1.450%            |
| 2037                   |                                       |                   | 2.000%                                | 2.040%            |                                       |                   | 2.000%                  | 1.500%            |
| 2038                   |                                       |                   | 2.000%                                | 2.080%            |                                       |                   |                         |                   |
| 2039                   |                                       |                   | 2.000%                                | 2.120%            |                                       |                   |                         |                   |
| 2040                   |                                       |                   | 2.000%                                | 2.160%            |                                       |                   |                         |                   |
| 2041                   |                                       |                   | 2.000%                                | 2.190%            |                                       |                   |                         |                   |
| 2042                   |                                       |                   | 2.000%                                | 2.220%            |                                       |                   |                         |                   |
| 2043                   |                                       |                   | 2.375%                                | 2.250%            |                                       |                   |                         |                   |
| 2044                   |                                       |                   | 2.375%                                | 2.280%            |                                       |                   |                         |                   |
| 2045                   |                                       |                   | 2.375%                                | 2.310%            |                                       |                   |                         |                   |
| 2046                   |                                       |                   | 2.375%                                | 2.340%            |                                       |                   |                         |                   |
| 2047                   |                                       |                   | 2.375%                                | 2.350%            |                                       |                   |                         |                   |
| 2048                   |                                       |                   |                                       |                   | 5.000%                                | 1.680%            |                         |                   |
| 2049                   |                                       |                   |                                       |                   | 5.000%                                | 1.690%            |                         |                   |
| 2050                   |                                       |                   |                                       |                   | 5.000%                                | 1.700%            |                         |                   |
| 2051                   |                                       |                   |                                       |                   | 5.000%                                | 1.710%            |                         |                   |
|                        | Non-callable                          |                   | Callable Sept. 1, 2031                |                   | Callable Sept. 1, 2031                |                   | Callable Sept. 15, 2029 |                   |

**COMPARISON REOFFERING YIELDS (Massachusetts) - PAGE 5**

**September 2021**

|                        |                       |              |                        |              |                       |              |
|------------------------|-----------------------|--------------|------------------------|--------------|-----------------------|--------------|
| <b>MUNICIPALITY:</b>   | Rockland              |              | Chelsford              |              | Nantucket             |              |
| <b>BANK QUALIFIED:</b> | No                    |              | No                     |              | No                    |              |
| <b>RATING:</b>         | AA                    |              | AA+                    |              | Aaa                   |              |
| <b>AMOUNT:</b>         | \$26,425,000          |              | \$4,610,000            |              | \$17,995,000          |              |
| <b>SALE DATE:</b>      | 9/29/2021             |              | 9/29/2021              |              | 9/30/2021             |              |
| <b>TERM:</b>           | 30                    |              | 10                     |              | 15                    |              |
| <b>TIC:</b>            | 1.7337%               |              | 0.9065%                |              | 1.0627%               |              |
| <b>INSURANCE:</b>      | No                    |              | No                     |              | No                    |              |
| <b>TERM BONDS:</b>     | Yes                   |              | No                     |              | No                    |              |
| <b>TAXABLE:</b>        | No                    |              | No                     |              | No                    |              |
| <b>BID:</b>            | 113.7745              |              | 115.4355               |              | 118.0461              |              |
| <b>\$ PREMIUM:</b>     | \$ 3,639,912          |              | \$ 711,577             |              | \$ 3,247,396          |              |
|                        | <b>Reoffering</b>     |              | <b>Reoffering</b>      |              | <b>Reoffering</b>     |              |
|                        | <u>Coupon</u>         | <u>Yield</u> | <u>Coupon</u>          | <u>Yield</u> | <u>Coupon</u>         | <u>Yield</u> |
| 2022                   | 5.000%                | 0.120%       | 5.000%                 | 0.160%       | 5.000%                | 0.130%       |
| 2023                   | 5.000%                | 0.220%       | 5.000%                 | 0.200%       | 5.000%                | 0.170%       |
| 2024                   | 5.000%                | 0.290%       | 5.000%                 | 0.270%       | 5.000%                | 0.230%       |
| 2025                   | 5.000%                | 0.460%       | 5.000%                 | 0.350%       | 5.000%                | 0.360%       |
| 2026                   | 5.000%                | 0.570%       | 5.000%                 | 0.510%       | 5.000%                | 0.500%       |
| 2027                   | 5.000%                | 0.750%       | 5.000%                 | 0.670%       | 5.000%                | 0.680%       |
| 2028                   | 5.000%                | 0.900%       | 5.000%                 | 0.870%       | 5.000%                | 0.820%       |
| 2029                   | 5.000%                | 1.050%       | 5.000%                 | 0.980%       | 5.000%                | 0.960%       |
| 2030                   | 5.000%                | 1.150%       | 3.000%                 | 1.150%       | 5.000%                | 1.050%       |
| 2031                   | 4.000%                | 1.200%       | 3.000%                 | 1.300%       | 4.000%                | 1.180%       |
| 2032                   | 3.000%                | 1.500%       |                        |              | 3.000%                | 1.350%       |
| 2033                   | 2.000%                | 1.850%       |                        |              | 2.000%                | 1.650%       |
| 2034                   |                       |              |                        |              | 2.000%                | 1.700%       |
| 2035                   |                       |              |                        |              | 2.000%                | 1.750%       |
| 2036                   | 2.000%                | 2.000%       |                        |              | 2.000%                | 1.800%       |
| 2037                   | 2.000%                | 2.050%       |                        |              |                       |              |
| 2038                   | 2.000%                | 2.100%       |                        |              |                       |              |
| 2039                   | 2.000%                | 2.160%       |                        |              |                       |              |
| 2040                   | 2.125%                | 2.220%       |                        |              |                       |              |
| 2041                   | 2.125%                | 2.260%       |                        |              |                       |              |
| 2042                   | 2.125%                | 2.300%       |                        |              |                       |              |
| 2043                   | 2.250%                | 2.350%       |                        |              |                       |              |
| 2044                   | 2.250%                | 2.400%       |                        |              |                       |              |
| 2045                   | 2.375%                | 2.440%       |                        |              |                       |              |
| 2046                   |                       |              |                        |              |                       |              |
| 2047                   |                       |              |                        |              |                       |              |
| 2048                   | 2.500%                | 2.500%       |                        |              |                       |              |
| 2049                   |                       |              |                        |              |                       |              |
| 2050                   |                       |              |                        |              |                       |              |
| 2051                   | 2.500%                | 2.548%       |                        |              |                       |              |
|                        | Callable Oct. 1, 2030 |              | Callable Feb. 15, 2029 |              | Callable Oct. 1, 2030 |              |

**COMPARISON REOFFERING YIELDS (Connecticut and Maine) - PAGE 6**

**September 2021**

|                        |                         |                   |                       |
|------------------------|-------------------------|-------------------|-----------------------|
| <b>MUNICIPALITY:</b>   | Windham, CT             | Auburn, ME        | Oxford, CT            |
| <b>BANK QUALIFIED:</b> | No                      | No                | No                    |
| <b>RATING:</b>         | AA-                     | Aa3 / AA-         | AA                    |
| <b>AMOUNT:</b>         | \$12,125,000            | \$9,800,000       | \$17,990,000          |
| <b>SALE DATE:</b>      | 9/15/2021               | 9/15/2021         | 9/21/2021             |
| <b>TERM:</b>           | 21                      | 10                | 20                    |
| <b>TIC:</b>            | 1.8630%                 | 0.7647%           | 1.7611%               |
| <b>INSURANCE:</b>      | No                      | No                | No                    |
| <b>TERM BONDS:</b>     | No                      | No                | No                    |
| <b>TAXABLE:</b>        | No                      | No                | No                    |
| <b>BID:</b>            | 107.4181                | 114.8482          | 111.1506              |
| <b>\$ PREMIUM:</b>     | \$ 899,445              | \$ 1,455,124      | \$ 2,005,993          |
|                        | <b>Reoffering</b>       | <b>Reoffering</b> | <b>Reoffering</b>     |
|                        | <u>Coupon</u>           | <u>Yield</u>      | <u>Coupon</u>         |
|                        |                         |                   | <u>Yield</u>          |
| 2022                   |                         | 5.000%            | 0.120%                |
| 2023                   |                         | 5.000%            | 0.150%                |
| 2024                   | 4.000%                  | 0.250%            | 5.000%                |
| 2025                   | 4.000%                  | 0.350%            | 5.000%                |
| 2026                   | 4.000%                  | 0.500%            | 5.000%                |
| 2027                   | 4.000%                  | 0.650%            | 5.000%                |
| 2028                   | 4.000%                  | 0.800%            | 5.000%                |
| 2029                   | 4.000%                  | 0.920%            | 5.000%                |
| 2030                   | 4.000%                  | 1.000%            | 5.000%                |
| 2031                   | 4.000%                  | 1.150%            | 5.000%                |
| 2032                   | 3.000%                  | 1.290%            | 3.000%                |
| 2033                   | 3.000%                  | 1.390%            | 3.000%                |
| 2034                   | 2.000%                  | 1.760%            | 3.000%                |
| 2035                   | 2.000%                  | 1.850%            | 2.000%                |
| 2036                   | 2.000%                  | 1.930%            | 2.000%                |
| 2037                   | 2.000%                  | 1.980%            | 2.000%                |
| 2038                   | 2.000%                  | 2.030%            | 2.000%                |
| 2039                   | 2.000%                  | 2.080%            | 2.000%                |
| 2040                   | 2.000%                  | 2.130%            | 2.000%                |
| 2041                   | 2.000%                  | 2.170%            | 2.000%                |
| 2042                   | 2.125%                  | 2.210%            | 2.000%                |
| 2043                   | 2.125%                  | 2.260%            |                       |
| 2044                   | 2.125%                  | 2.294%            |                       |
|                        | Callable Sept. 15, 2030 | Non-Callable      | Callable Aug. 1, 2029 |