

FINAL OFFICIAL STATEMENT DATED SEPTEMBER 1, 2021

In the opinion of Locke Lord LLP, Bond Counsel, based upon an analysis of existing law and assuming, among other matters, compliance with certain covenants, interest on the Bonds is excluded from gross income for federal income tax purposes under the Internal Revenue Code of 1986, as amended (the “Code”). Interest on the Bonds will not be included in computing the alternative minimum taxable income of individuals. Under existing law, interest on the Bonds is exempt from Massachusetts personal income taxes, and the Bonds are exempt from Massachusetts personal property taxes. Bond Counsel expresses no opinion regarding any other tax consequences related to the ownership or disposition of, or the accrual or receipt of interest on, the Bonds. The Bonds will **NOT** be designated as “qualified tax-exempt obligations” for purposes of Section 265(b)(3) of the Code. See “Tax Exemption” herein.

\$7,235,000
TOWN OF NORTON
Massachusetts

GENERAL OBLIGATION MUNICIPAL PURPOSE LOAN OF 2021 BONDS

Dated: September 15, 2021

Due: August 1, 2022 – 2041

MATURITIES

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/Yield</u>	<u>CUSIP 668673</u>	<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/Yield</u>	<u>CUSIP 668673</u>
2022	\$585,000	5.000%	0.100%	NF9	2032	\$240,000	3.000%	1.280%	NR3
2023	585,000	5.000	0.160	NG7	2033	240,000	3.000	1.380	NS1
2024	585,000	5.000	0.220	NH5	2034	240,000	2.000	1.730	NT9
2025	590,000	5.000	0.300	NJ1	2035	240,000	2.000	1.770	NU6
2026	590,000	5.000	0.460	NK8	2036	240,000	2.000	1.900	NV4
2027	590,000	5.000	0.580	NL6	2037	240,000	2.000	1.930	NW2
2028	590,000	5.000	0.700	NM4	2038	240,000	2.000	2.020	NX0
2029	240,000	2.000	0.790	NN2	2039	240,000	2.000	2.060	NY8
2030	240,000	4.000	0.970	NP7	2040	240,000	2.000	2.100	NZ5
2031	240,000	3.000	1.170	NQ5	2041	240,000	2.000	2.130	PA8

Principal of the Bonds will be payable on August 1 of the years in which the Bonds mature. Interest from the date of the Bonds will be payable on February 1, 2022, and semi-annually thereafter on each August 1 and February 1 until maturity or redemption prior to maturity. The Bonds are subject to redemption prior to their stated dates of maturity as described herein.

The Bonds are issuable only in fully registered form without coupons, and, when issued, will be registered in the name of Cede & Co., as Bondowner and nominee for The Depository Trust Company, New York, New York (“DTC”). DTC will act as securities depository for the Bonds. Purchases of the Bonds will be made in book-entry form, in the denomination of \$5,000 or any integral multiple thereof. (See “Book-Entry Transfer System” herein.)

The legality of the Bonds will be approved by Locke Lord LLP, Boston, Massachusetts, Bond Counsel to the Town. UniBank Fiscal Advisory Services, Inc., Whitinsville, Massachusetts, serves as Municipal Advisor to the Town. It is expected that the Bonds, in definitive form, will be delivered to DTC, or the offices of its custodial agent, on or about September 15, 2021, against payment in Federal Reserve funds.

